

FINANCIAL STATEMENT AT 31st MARCH 2024

INCOME & EXPENDITURE

Detail	Year End - 31st March 2024		Year End - 31st March 2023	
Income				
Lease - Library (LCC)		£8,000.00		£8,000.00
Rent Contribution Received From LCC Library Services (Current Year)	£4,000.00		£4,000.00	
Rent - Arrears From Previous Years (<i>i.e. ?????/??</i>)				
Grant/Contribution From Bottesford Parish Council Towards LCC Lease Agreement For Library	£2,000.00		£2,000.00	
Waiver Contribution By The Bottesford Institute Towards LCC Lease Agreement For Library	£2,000.00		£2,000.00	
Licence Agreement - Fuller & Parish Rooms (BPC)		£5,500.00		£5,500.00
Rent - Current Year	£5,500.00		£5,500.00	
Room Hire Rentals (Fuller & Parish Rooms)	<i>n/a (BPC)</i>	£0.00	<i>n/a (BPC)</i>	£0.00
Grant/Donation - Bottesford Parish Council (for Repairs & Maintenance of The Old School building)		£0.00		£0.00
Miscellaneous		£0.00		£0.00
Bank Interest		£0.00		£0.00
Income Total		£13,500.00		£13,500.00
Expenditure				
Grant/Waiver Contribution Towards LCC Lease Agreement For Library		£2,000.00		£2,000.00
Annual Insurance Premium - Buildings & Public Liability		£1,962.74		£1,787.55
Old School/Fuller: Caretaker	<i>n/a (BPC)</i>	£0.00	<i>n/a (BPC)</i>	£0.00
Old School Running Costs	<i>n/a (BPC)</i>	£0.00	<i>n/a (BPC)</i>	£0.00
Audit & Legal Fees		£0.00		£0.00
Old School Repairs & Maintenance (<i>i.e. New Boiler, New Water Heater, Roof Cleaning and Minor Roof Repairs</i>)		£7,128.00		£0.00
Projects - Old School Improvements		£0.00		£0.00
Staff Costs - Clerk (Bottesford Institute Clerk)		£200.00		£100.00
Bank Fees & Charges		£0.00		£50.00
Expenditure Total		£11,290.74		£3,937.55
Excess/Deficit of Income Over Expenditure Before Grants From Trust Funds		£2,209.26		£9,562.45
Trust Fund Grants Made		£2,500.00		£1,500.00
Friends Of Belvoir Academy PTA (<i>Contribution Towards Building Of A Secure Cycle Shed</i>)	£2,500.00			
Bottesford Community Heritage Project			£1,500.00	
Excess/Deficit of Income Over Expenditure After Grants From Trust Funds		-£290.74		£8,062.45

FINANCIAL STATEMENT AT 31st MARCH 2024

BALANCE SHEET

Detail	Year End - 31st March 2024	Year End - 31st March 2023
Current Assets		
Property - The Old School Building (Library, Fuller Room, Parish Room & Outside Yards)	£500,000.00	£500,000.00
Investment Account - Market Harbourough Building Society (BSC: 20-49-16 Account: 08182192500/1)	£0.00	£0.00
Bank Account - Co-Op Bank (Community Account - BSC: 08-92-99 Account: 67253285)	£95,439.17	£95,729.91
Petty Cash/Funds Held By Parish Council	£0.00	£0.00
<i>Debtors (Current Year) - Outstanding Licence/Lease/Room Hire Fees</i>	£0.00	£0.00
<i>Debtors (Previous Years) - Outstanding Licence/Lease/Room Hire Fees</i>	£0.00	£0.00
Debtors - Outstanding Licence/Lease/Room Hire Fees	£0.00	£0.00
Net Assets	£595,439.17	£595,729.91
Represented By:		
Capital Account (The Old School Building) At Start Of Financial Year	£500,000.00	£500,000.00
Increase/Decrease In Property Valuation (Revaluation Surplus Reserve)	£0.00	£0.00
Capital Account (The Old School Building) Value At End Of Financial Year	£500,000.00	£500,000.00
Old School Building Repair Fund Reserve At Start Of Financial Year	£51,922.43	£45,875.60
Ring-Fenced Grant Donation From Bottesford Parish Council [12th July 2021]	£24,000.00	£24,000.00
Increase/Decrease In Repair Fund Reserve (Note: 75% used)	-£218.06	£6,046.84
Old School Building Repair Fund Reserve Value At End Of Financial Year	£75,704.37	£75,922.43
Grant Funds Reserve At Start Of Financial Year	£17,307.48	£15,291.87
Trust Fund Grants Made During Financial Year	£2,500.00	£1,500.00
Increase/Decrease In Grant Funds Reserve (Note: 25% used)	-£72.68	£2,015.61
Grant Funds Reserve Value At End Of Financial Year	£17,234.80	£17,307.48
General Reserve (Unallocated Operational Reserve) At Start Of Financial Year	£2,500.00	£2,500.00
Increase/Decrease In General Reserve (Unallocated Operational Reserve) (Note: £2,500 used)	£0.00	£0.00
General Reserve (Unallocated Operational Reserve) Value At End Of Financial Year	£2,500.00	£2,500.00
Bad Debt Reserve At Start Of Financial Year	£0.00	£0.00
New Bad Debt Provision (Debtors)	£0.00	£0.00
Income Received Against Previous Year's Bad Debt Provision (Debtors)	£0.00	£0.00
Writing Off Bad Debt (Debtors) From Previous Years	£0.00	£0.00
Bad Debt Reserve Value At End Of Financial Year	£0.00	£0.00
Total Value Of Funds	£595,439.17	£595,729.91

FINANCIAL STATEMENT AT 31st MARCH 2024

BANK ACCOUNT RECONCILIATION

Charity Investment Account - Market Harborough Building Society

BSC: 20-49-16 Account: 08182192500/1

Detail	Year End - 31st March 2024	Year End - 31st March 2023
01st April 2023 Balance B/Fwd From 31st March 2023	£0.00	£0.00
Funds Transferred In From Co-Op Bank Community Account (Moved From Bank Account 67253285)	£0.00	£0.00
Income Received	£0.00	£0.00
Payments Made	£0.00	£0.00
Bank Interest	£0.00	£0.00
Bank Fees & Charges	£0.00	£0.00
31st March 2024 Balance C/Fwd To 01st April 2024	<u>£0.00</u>	<u>£0.00</u>

Community Account - Co-Op Bank

BSC: 08-92-99 Account: 67253285

Detail	Year End - 31st March 2024	Year End - 31st March 2023
01st April 2023 Balance B/Fwd From 31st March 2023	£95,729.91	£0.00
Funds Transferred In On Closure Of HSBC Bank Account (Moved From Bank Account 11687948)	£0.00	£87,617.46
Funds Transferred Out To Investment Account At Market Harborough BS (Moved To Account 08182192500/1)	£0.00	£0.00
Income Received	£13,500.00	£13,500.00
Payments Made	-£13,790.74	-£5,387.55
Bank Interest	£0.00	£0.00
Bank Fees & Charges	£0.00	£0.00
31st March 2024 Balance C/Fwd To 01st April 2024	<u>£95,439.17</u>	<u>£95,729.91</u>

Petty Cash/Funds Held By Parish Council

Detail	Year End - 31st March 2024	Year End - 31st March 2023
01st April 2023 Balance B/Fwd From 31st March 2023	£0.00	£0.00
Income Received	£0.00	£0.00
Payments Made	£0.00	£0.00
31st March 2024 Balance C/Fwd To 01st April 2024	<u>£0.00</u>	<u>£0.00</u>